Present:       James Hetherington - Chair  
                David Gibson  
                Carol Kurimsky  
                James Pauloski  
                Rosemary Tanner  
                Gene Fletchall - Ex-Officio  
                Mark Guthier - Ex-Officio  
                John Hobson - Ex-Officio  
                Winston Shindell - Ex-Officio  
                David Heimlich - Ex-Officio  
                Sherry Rouse - Guest  
                Kevin Pirelli - Guest  

1. The meeting was called to order by Jim Hetherington.  

2. The Agenda and the Minutes of the September 12, 1992 meeting were approved.)  

3. Union Board Report - David Heimlich, President of the Union Board, gave the report - outlining many of the Union Board's activities including up-coming lectures, successful Films program, Union Board retreat, and Biennial Reunion films. David also gave the Board the background of the Buchanan situation since Union Board had turned down the Buchanan lecture for a second time. He also reported that the Board had agreed to adopt a painting in connection with the IMU Art Guild promotion.  

4. Biennial Reunion Report - Mark Guthier advised the Board that the Biennial Reunion program will be substantially the same as before with a theme of "The Tradition Continues." The Alumni Links will be meeting on Friday from 5-6:00 p.m.  

5. Programming Staff Report - Mark Guthier reported on various Programming activities including the allocation of space for various student organizations in the West Tower, a student night at the Madrigal Dinner, and selected activities at the Recreation Center and CCAC.  

6. Financial Report - Gene Fletchall presented the Financial Report (Attachment #1). He pointed out that we would be short around $2,000 in the Union Board cash account if we continue to give two $2,000 scholarships to Union Board Directors and four $500 scholarships to Committee Members. He recommended we transfer $2,000 from the Perpetual Care Cash Account #32-191-56 to the Union Board Cash Account #35-583-60. This would enable us to continue with the six scholarships. It was moved and seconded that we transfer $2,000 from account #32-191-56 to account #35-583-60 and continue to give the six scholarships. Motions carried.  

Dave Gibson suggested that the Endowment accounts be identified as to the split of Equity and Fixed investments in each account. As of 3/31/93, the amounts were as follows: Union Board Endowment - 60% Equity, 40% Fixed; Whittenberger Endowment - 70% Equity, 30% Fixed; Whittenberger Perpetual Care Endowment - 60% Fixed, 40% Equity. It was suggested that Walter Koon, Financial
Officer at the I.U. Foundation, be invited to our next meeting to
discuss strategies in determining proper balance between Fixed
and Equity.

7. **Alumni Association Report** - John Hobson reported on the status of
the proposed new Alumni Center on 17th Street. They have set a
goal of 4 million dollars to completely renovate the current
building. 1 1/2 million dollars has been pledged contingent on
the Alumni Association raising a matching amount. They hope to
have the new center available by 1996. He also reported on the
dues restructuring (See Attachment #2). The proposed increase
will go into effect on January 1, 1994.

8. **Indiana Memorial Union Art Guild Project** - Status of this program
was given by Sherri Rouse and Kevin Pirelli. We have collected
$61,000 in cash and pledges toward a goal of $100,000 to be
achieved by the time of the Reunion. The individual gifts under
the named categories are listed in Attachment #3. Kevin
described his ideas in contacting student groups. He noted that
Union Board had pledged $5,000 to adopt a painting. Sherri
described her various activities, including the addition of
walking art tours throughout the Union Building. It was
suggested this be done at the Reunion, and at Cream & Crimson
Weekend. Winston has been very active in supporting and
promoting this program and expressed confidence in meeting the
$100,000 goal by the Biennial Reunion.

9. **Report from Indiana Memorial Union and Renovation Update** -
Winston Shindell advised the Board that last year was the best
overall year the Union has had since he has been here, and that
he would forward members a copy of the annual report when it is
available. He also noted that operationally, we are off to a
good start this year. Special efforts were taken this year to
acquaint new students and their parents to the Indiana Memorial
Union. During the Summer, the Union hosted an open house for 17
nights for Freshmen and their parents. Regarding renovation --
hopefully all guest rooms and meeting rooms will be completed by
March 1, 1994. Next phase will be the West Tower. Conference
business is down a bit, but as he pointed out, it was essential
to provide better facilities if we are to remain competitive.
Shindell also reported that our share of student fees is $9.00
per semester for operations, one of the lowest for the Big 10.
The University of Illinois receives $60 per student per semester
to offset operating costs of the Illini Union.

Meeting adjourned at 10:45 a.m.

Respectfully submitted,

_Gene Fleschall_
Gene Fleschall, Secretary
Status of Union Board Accounts
Indiana University Foundation
3/31/93 - 7/31/93

Union Board Endowment Account #38-383-60

Balance in Account as of 3/31/93  $63,642.72
Contributions  117.14

Balance in Account as of 7/31/93  63,759.86
Market Value as of 7/31/93  104,766.83

Union Board Cash Account #35-583-60

Balance in Account as of 3/31/93  1,764.38
Dividend 6/30/93  1,219.62
Contributions  50.00

Balance in Account as of 7/31/93  3,034.00

John Whittenberger Endowment Account #38-391-55

Balance in Account as of 3/31/93  26,313.34
Contributions  98.57

Balance in Account as of 7/31/93  26,411.91
Market Value as of 7/31/93  29,476.92

John Whittenberger Cash Account #32-191-55

Balance in Account as of 3/31/93  2,023.62
Dividends  341.79

Brucker Portrait  300.00
Printing  559.40
Total Charges  859.40

Balance in Account 7/31/93  1,506.01

John Whittenberger Perpetual Care Endowment Account #38-391-56

Balance in Account as of 3/31/93  25,523.03
Balance in account as of 7/31/93  25,523.03
Market Value as of 7/31/93  28,294.75

John Whittenberger Perpetual Care Cash Account #32-191-56

Balance in account as of 3/31/93  3,514.56
Dividends  341.30

Balance in Account as of 7/31/93  3,855.86
Restoration of IMU Art Account #32-171-28

Balance in Account as of 3/31/93 4,874.02
Transfer from Account 38-371-28 2,118.79
Contribution 60.00
---
7,052.81

Charges 5,157.00

Balance in Account as of 7/31/93 1,895.81

Restoration of IMU Art Collection Account #38-371-28

Balance in Account as of 3/31/93 11,734.52
Contributions 3,630.83
Dividends 136.60
---
15,501.95

Transfers 2,118.79
Loss on Sale of Lucas Gift 20.13

Balance in Account as of 7/31/93 13,363.03

Edward Pinto Scholarship Account #35-567-17

Balance in Account as of 7/31/93 416.38

Last year Mr. Pinto gave two $500 scholarships to two students in Student Legal Services. He made up shortage on his account to provide the scholarships. The Foundation is contacting him to see if he will do the same this year for the IMU student scholarships.

We will again have a $1,000 scholarship available for a Union Board Director from the Claude Rich Open Account.

Also there will be a $1,500 scholarship from the Josh Fineberg Endowment Account for a Union Board Director.

A $5,000 pledge is also due next year.

A contribution from the Union Board of $3,450 will be made to the Union Board Scholarship Fund. This contribution came from their share in participating in the Wheel of Fortune Show.

Respectfully Submitted,

Gene Fletchall
# Membership Dues

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<th>Membership Type</th>
<th>Current</th>
<th>Proposed</th>
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<td><em>(First three years)</em></td>
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<td>Recent Graduate <em>(Joint Annual)</em></td>
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<td><em>(First three years)</em></td>
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<td>Single Life <em>(5-year Payment Plan)</em></td>
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<td>Corporate</td>
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IMU ART GUILD

PATRON $5,000.00

Richards D. Barger (Steele’s Student Building)
IU Foundation (Steele’s The Wheat Fields and Peonies)
Elise Park Jordan (Steele’s Cloister Kitchen)
Robert A. Lucas (Sir Peter Lely)
Doris Seward (Haig’s Halloween)
Winston and Liz Shindell (Chase’s Back of the Fishmonger’s Shop)
Herman B Wells (Adam’s (William Lowe Bryan)
Eugene Fletchall (Steele’s Autumn in the Hills)

BENEFACTOR $2,500.00

SPONSOR $1,000.00

Linda S. Hunt
Jim and Eleanor Pauloski

ASSOCIATE $500.00

Ruth Hickam
Carolyn Muhn
Doug and Georgianne Priest
Rosemary Tanner
Bart Culver

FRIEND $100.00

Anne Gross
Rich Claude
Mr. and Mrs. Stephen Martin
J. Robert Shine
Bill and Diane Vadino
Henry and Cecelia Wahl
Elizabeth Perry
Christopher Coleman
Friends of T.C. Steele