President Hetherington called on Gene Fletchall for a report of the nominating committee.

Gene reported that Rosemary Tanner and John Talley served on the committee with him.

In accordance with our Constitution and Bi-Laws, effective by an amendment in 1988, no member of the Advisory Board can serve more than two consecutive terms. The following members have served their maximum terms: Gibson, Fineberg, Pauloski, and Wert. Therefore, we have four Directorships to fill for a term of four (4) years each.

The committee recommends the following:

1. Carolyn Ellis Anker - member of the Board, 1987-88 and President of the 1988089 Board. Carolyn lives in Indianapolis and is manager of U.S. Business Development at Eli Lilly.

2. Lawrence H. Lee - lives in Fort Wayne - was member of 1964-65 Board and Vice President of the 1965-66 Board. Larry is President of Leepoxy Plastics, Inc. In Fort Wayne.

3. Steven Moberly - native of Shelbyville - Steve was a member of the 1961-62 Board - Steve is an attorney and is a very active I.U. Alumni.

4. James Wark - Jim’s home is in Indianapolis. He served on the 1978-79 and 1980-81 Boards and was Vice President of the 979-80 Board. Jim is with the National City Bank in Indianapolis.

Fletchall moved that Carolyn Anker, Lawrence Lee, Steven Moberly and James Wark be elected to the Advisory Board for four years beginning January 1, 1996.

There being no other nominations, Hetherington moved to cast a unanimous ballot for the recommended nominees. Motion carried.

In a short meeting of the Board after the banquet, the following were elected as officers of the Advisory Board for a two year term effective January 1, 1996:

James Hetherington - President
Rosemary Tanner - Vice President
Winston Shindell - Secretary-Treasurer

Respectfully submitted,

Gene Fletchall